

Press Release (February 22, 2017)

Madison Pacific Properties Inc. (TSX: MPC and MPC.C) announces results of Annual General Meeting

(Vancouver, B.C. February 22, 2017) Madison Pacific Properties Inc. (the Company), reports the voting results of the Annual General Meeting of its shareholders held February 21, 2017 in Vancouver, British Columbia.

The following five nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Withheld	Percent
Marvin Haasen	2,558,455	99.92%	2,152	0.08%
Sam Grippo	2,558,455	99.92%	2,152	0.08%
Michael W. Delesalle	2,560,607	100.00%	-	0.00%
Peter J. Bonner	2,560,607	100.00%	-	0.00%
Mark E. Elliott	2,560,607	100.00%	-	0.00%

In addition, PricewaterhouseCoopers LLP was re-appointed as the auditor for the Company.

About the Company: Madison Pacific Properties Inc. is a Vancouver-based real estate company with approximately \$435 million in investment properties, comprising 1.8 million rentable sq. ft. of industrial and commercial space, of which, over 99% of the available space is leased.

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